

LGU Floridablanca, Pampanga  
General Fund  
Statement of Financial Position  
As of December 31, 2019

	<u>2019</u>	<u>2018</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	45,556,761.47	87,669,906.22
Receivables	55,258,671.72	6,467,024.93
Total Current Assets	<u>100,815,433.19</u>	<u>94,136,931.15</u>
Non-Current Assets		
Construction In Progress	13,916,166.13	
Property, Plant and Equipment	241,404,814.25	164,425,349.22
Total	<u>255,320,980.38</u>	<u>164,425,349.92</u>
Total Assets	<u>356,136,413.57</u>	<u>258,562,281.07</u>
Liabilities		
Current Liabilities:		
Financial Liabilities	26,187,836.79	33,372,993.86
Inter-agency payables	7,617,855.22	8,325,723.19
Trust Liabilities	7,000.00	6,000.00
Deferred Credits		
Deferred RPT Income	55,373,554.57	4,965,252.24
Total Current Liabilities	<u>89,186,246.58</u>	<u>46,669,969.29</u>
Non-Current Liabilities		
Other Payables	14,508.47	14,508.47
Total Liabilities	<u>89,200,755.05</u>	<u>46,684,477.76</u>
Government Equity	<u>266,935,658.52</u>	<u>211,877,803.31</u>
Total Government Equity and Liabilities	<u>356,136,413.57</u>	<u>258,562,281.07</u>

Certified Correct:



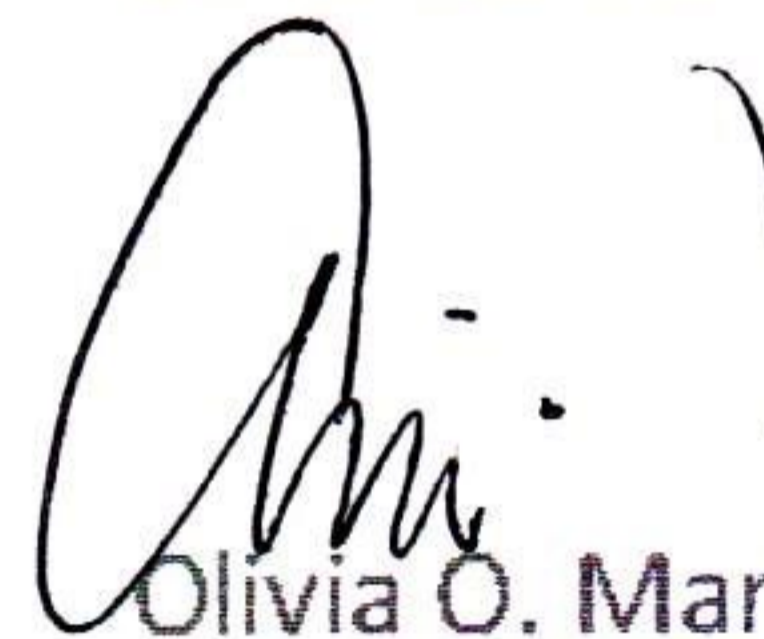
Olivia O. Mari

Acting Municipal Accountant

LGU Floridablanca, Pampanga  
General Fund  
Statement of Financial Performance  
For the 4th Quarter ended December 2019

	<u>2019</u>	<u>2018</u>
Revenue:		
Tax Revenue	46,640,855.87	44,467,321.89
Share from Internal Revenue Collections	266,599,871.00	242,293,395.00
Service and Business Income	22,420,220.59	20,476,374.28
Other Income	425,375.05	404,144.92
Total Revenue	<u>336,086,322.51</u>	<u>307,641,236.09</u>
Less:		
Personal Services	88,520,517.57	78,941,460.26
Maintenance and Other Operating Expenses	197,910,728.07	167,732,277.13
Non Cash Expenses	8,138,646.77	5,180,915.25
Financial Expense		100.00
Total Expenses	<u>294,569,892.41</u>	<u>251,854,752.64</u>
Surplus/Deficit	41,516,430.10	55,786,483.45
Add/Deduct		
Subsidy to LGUs	(66,000.00)	
Transfer Unspent DRRM funds to Trust Fund	(7,719,704.71)	(6,401,589.58)
Total	<u>(7,785,704.71)</u>	<u>(6,401,589.58)</u>
Surplus/Deficit for the period	<u>33,730,725.39</u>	<u>49,384,893.87</u>

Certified Correct:



Olivia O. Mari

Acting Municipal Accountant

LGU Floridablanca, Pampanga  
General Fund  
Statement of Cash Flow  
For the 4th Quarter ended December 2019

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection from taxes	46,640,855.87	44,467,321.89
Share from Internal Revenue Collections	266,599,871.00	242,293,395.00
Receipts from business/service income	22,805,190.47	20,395,083.86
Interest Income	40,405.17	81,290.42
Other Receipts	40,831,572.46	59,026,603.07
Total Cash Inflow	<u>376,917,894.97</u>	<u>366,263,694.24</u>
Cash Outflows:		
Payments		
To Suppliers/Creditors	197,910,728.07	167,732,377.13
To Officers and Employees	88,520,517.57	78,941,460.26
Interest Expenses		
Other Expenses	37,969,453.09	44,660,624.66
Total Cash Outflow	<u>126,489,970.66</u>	<u>291,334,462.05</u>
Net Cash from Operating Activities	<u>52,517,196.24</u>	<u>74,929,232.19</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
To purchase Property, Plant and Equipment	94,630,340.99	56,557,888.03
Total Cash Outflow	<u>94,630,340.99</u>	<u>56,557,888.03</u>
Net Cash from Investing Activities	<u>(94,630,340.99)</u>	<u>(56,557,888.03)</u>
Cash Flows from Financing Activities:		
Cash Outflows:		
Payment of loan amortization		
Total Cash Outflow		
Net Cash from Financing Activities		
Net Increase in Cash	<u>(42,113,144.75)</u>	<u>18,371,344.16</u>
Cash at the beginning of the period	<u>87,669,906.22</u>	<u>69,298,562.06</u>
Cash at the end of the period	<u>45,556,761.47</u>	<u>87,669,906.22</u>

a) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of Financial Position amounts:

Cash on hand and balances with banks	45,556,761.47	87,669,906.22
Cash Equivalents		

The entity has undrawn borrowing facilities of \_\_\_\_\_ of which  
\_\_\_\_\_ must be used in the infrastructure projects.

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus Deficit)

Surplus (Deficit)	33,730,725.39	49,384,893.87
Non-cash transacitons		
Depreciation	8,138,646.77	5,180,915.25
Amortization of Intangible Assets		
Impairment Loss		
Increasre in Payables	(7,892,025.04)	
(Gains) Losses on Sale of PPE		
(Gains) Losses on Sale of Investments		
Increase in current assets	(18,539,849.12)	
Incease in investments due to revaluation		
Increase in receivables		
Net Cash from Operating Activities	52,517,196.24	74,929,232.19.

Certified Correct:



Olívia O. Mari  
Acting Municipal Accountant